



SEPTEMBER 25, 2024

To  
The General Manager  
Department of Corporate Services,  
BSE Limited  
Phiroze Jee Jee Bhoy Tower  
Dalal Street, Fort  
Mumbai – 400001  
**Scrip Code: 544239**

To  
The General Manager  
Department of Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurl Complex,  
Bandra (East), Mumbai – 400051  
**Symbol: ECOSMOBLTY**

**SUB: MEDIA RELEASE ON UNAUDITED FINANCIAL RESULTS OF ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED FOR THE QUARTER ENDED ON JUNE 30<sup>TH</sup>, 2024**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in continuation to Outcome of Board Meeting held on September 24, 2024 regarding Unaudited financial results of ECOS (India) Mobility & Hospitality Limited for the Quarter ended on June 30, 2024, we submit herewith the Media Release on the same.

The above information is also available on the Company's website:

<https://www.ecosmobility.com/>

This is for your information and record.

Thanking You,

**For Ecos (India) Mobility & Hospitality Limited**

**Digitally signed by SHWETA BHARDWAJ**  
**Date: 2024.09.25**  
**Shweta Bhardwaj**  
**(Company Secretary & Compliance Officer)**

Providing Ground Transportation in 100+ Cities in India & 30+ Countries Worldwide

ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED

24X7 RESERVATION : (+91) 11 4079 4079 | CARS@ECORENTACAR.COM | WWW.ECOMOBILITY.COM

REDG. & CORP OFFICE:  
45, 1<sup>ST</sup> FLOOR, CORNER MARKET, MALVIYA NAGAR, NEW DELHI - 110017

CIN NO. U74999DL1996PLC076375

## Q1FY25 Earnings Release

### ECOS Mobility reports ~ 15% YoY Growth in Total Revenue

**Delhi, September 24<sup>th</sup>, 2024:** ECOS (India) Mobility & Hospitality Limited (“ECOS” or “Company”), one of the largest chauffeur driven mobility providers to corporates in India, today announced its unaudited financial results for the quarter ended June 30<sup>th</sup>, 2024.

#### Key Financial Summary: -

Particulars (₹ in Mn)	Q1 FY25	Q1 FY24	YoY%	FY24	FY23	YoY%
Total Revenue	1,516	1,321	14.76%	5,682	4,254	33.56%
Revenue from Operations	1,489	1,306	14.01%	5,544	4,227	31.16%
EBITDA (Excl. Other Income)	207	220	(5.91%)	900	697	29.12%
EBITDA Margin (%)	13.9%	16.9%	(3%)	16.2%	16.5%	(0.30%)
Profit after Tax (PAT)	135	139	(2.88%)	625	436	43.35%
PAT Margin (%)	8.91%	10.52%	(1.61%)	11.3%	10.3%	0.75%
EPS (Rs)	2.25	2.31		10.42	7.27	

#### Performance Highlights for the quarter ended June 2024:

- Revenue from Operations was ₹1,489 Mn for Q1 FY25 compared to ₹1,306 Mn in Q1 FY24, a year on year growth of nearly 14%
- EBITDA (excluding other income) stood at ₹207 Mn for Q1 FY25 compared to ₹220 Mn during Q1 FY24
- EBITDA Margin subdued by 3 bps to 13.9% in Q1 FY25 as against 16.9% in Q1 FY24. This decline was mainly on account of investment in manpower and increase in other costs
- PAT remained almost flat at ₹135 Mn for Q1 FY25 compared to ₹139 Mn in Q1 FY24

**Commenting on the overall performance of the Company, Mr. Rajesh Loomba, Chairman and Managing Director, ECOS said,** “I would like to thank all our stakeholders including the entire ECOS team for their continued support & faith in us

*I am happy to share that the Q1FY25 performance was in line with our expectations. Our revenue from operations grew 14% year on year in the first quarter. This is despite the one- time business that we carried out during the G20 convention in Q1FY24.*

*Our business continues to gain traction, adding new customers as well as increasing our wallet share from existing customers in both chauffeured car rentals and employee transportation solutions.*

*Started in 1996, today we are the largest chauffeur driven mobility provider to over 1,100 corporate customers, including Fortune 500 companies in India, individuals, Travel and Tourism companies, Hotels and government bodies for more than 25 years. We have a Pan-India presence in 109 cities through our own vehicles and*

*domestic partners and service the global car rental requirements through our global network of vendors in over 30 countries. We currently have a fleet of more than 12,000, economy to luxury cars, mini vans and luxury coaches.*

*Going forward we are focusing on profitable growth driven by increasing revenue from existing customers, adding new customers, investing in our sales team, building our brand while expanding in smaller towns & cities and adding more services in existing networks. In this line, we remain committed to driving long term sustainable shareholder value.”*

**About ECOS (India) Mobility & Hospitality Limited:**

Started in 1996, ECO (India) Mobility & Hospitality Limited is the largest chauffeur driven mobility provider, to corporates in India. The Company are primarily engaged in the business of providing chauffeured car rentals (“CCR”) and employee transportation services (“ETS”) and have been providing these services to corporate customers, including Fortune 500 companies in India, individuals, Travel and Tourism companies, Hotels and government bodies for more than 25 years. The Company has a pan-India presence in 109 cities through own vehicles and vendors. Ecos also addresses the global car rental requirements of its corporate customers, through its global network of vendors with the capability of providing CCR services in over 30 countries. The Company operates a fleet of more than 12,000, economy to luxury cars, mini vans and luxury coaches. The company also provides specialty vehicles such as luggage vans, limousines, vintage cars and vehicles for accessible transportation for people with disabilities.

For more information, please visit [www.ecosmobility.com](http://www.ecosmobility.com)

**For further information please contact:**

**Ms. Deepali Dev**

ECOS (India) Mobility & Hospitality Limited, Chief Operating Officer  
[deepali.dev@ecorentacar.com](mailto:deepali.dev@ecorentacar.com)

**Ms Shweta Bhardwaj**

ECOS(India) Mobility & Hospitality Limited, Company Secretary  
& Compliance Officer  
[legal@ecorentacar.com](mailto:legal@ecorentacar.com)

***Cautionary statement concerning forward-looking statements***

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*